



Announcement

ASX: CDT

24 June 2024

Board Changes

Castle Minerals Limited (“Castle”) advises that Non-Executive Chairman, **Michael Atkins** will be retiring from the Board and Managing Director, **Stephen Stone**, will transition to the role of Executive Chairman, concurrently on 30 June 2024. **James Guy** remains a Non-Executive Director and consulting technical manager.

The Company is pleased to announce that it has appointed mining industry executive, **Matthew Horgan**, as a Non-Executive Director of the Company, effective immediately.

Castle Managing Director, Stephen Stone, comments *“Michael Atkins has been Chairman of Castle for just over eight years during which time he has been a proactive, pragmatic, effective and supportive participant in the leadership and development of the Company. We sincerely thank him for his contribution to Castle as he retires with our very best wishes.*

We are very pleased to announce that Matthew Horgan has agreed to join the Company as it progresses its emerging Kambale Graphite Project in Ghana towards commercialisation and revisits its very compelling Wa Gold Project in the same region.

Matthew brings to the Castle Board his very broad experience in metals and mining sector orientated technical, marketing, corporate development and investment banking and in particular hands-on experience of working within Africa and manoeuvring through complex jurisdictional, joint venture and production off-take matters.”

About Matthew Horgan

Matthew has 13-years experience working within major and junior resource companies across a variety of commodities with roles spanning engineering, marketing, corporate development and mergers and acquisitions. Matthew is presently Head of Corporate Development and Investor Relations at Perth-based, Tanzania-focused Peak Rare Earths Limited.

Matthew was previously part of the metals and mining team at corporate advisory firm Azure Capital (now part of the Natixis network) where he was a Senior Associate, and prior to that spent nine years at Alcoa where he held a number of roles including Manager of Global Corporate Development and Commercial and Marketing Specialist for Alcoa’s bauxite division.

Matthew holds an honours degree (first-class) in Chemical and Process Engineering from the University of Canterbury, New Zealand and a Masters of Business Administration from the University of Western Australia where he graduated as a Tracey Horton Scholar. He is a Graduate of the Australian Institute of Company Directors and is also a Member of the Australasian Institute of Mining and Metallurgy.

Mr Stone’s salary will remain the same with no additional fee for assuming the Chairman’s role. As part of the Company’s continuing cash conservation regime, all Company directors and the Company Secretary will continue to be paid fifty percent of their respective contractual entitlements. The balance is being accumulated for settlement when the Company is in a stronger financial position.

Authorised for release to ASX by the Board of Castle Minerals Limited:

Stephen Stone

Managing Director

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Board: Executive Chairman, Stephen Stone | **Non-Executive Directors**, James Guy, Matthew Horgan | **Company Secretary**, Jade Styants

Capital Structure Ordinary Shares: 1,224.5M | Listed Options: 205.7M | Unlisted Options: 75.0M | **ASX Code** CDT | **ACN** 116 095 802