



28 November 2023

Dear Option Holder,

NOTICE - EXPIRY OF LISTED OPTIONS (ASX: CDTO)

Castle Minerals Limited (ASX:CDT) (“Castle” or the “Company”) reminds registered holders of listed options (ASX:CDTO) (“Options”) that these Options will expire at 5.00pm (AWST) on Sunday, 31 December 2023 (“Expiry Date”). The courses of action available to holders are:

1. Exercise the Options:

If you wish to exercise your Options, please complete the accompanying ‘Notice of Exercise of Options’ (“Form”) and provide the completed Form, together with payment of \$0.022 per option being exercised, in accordance with the instructions set out on the Form. Your completed Form and payment (in cleared funds) must be received by no later than 5.00pm (WST) on the Expiry Date.

2. Sell the Options:

Please note that official quotation of the Options on the ASX will cease at the close of trading on Friday, 22 December 2023 being four business days before the Expiry Date.

3. Do nothing and allow your Options to expire:

If you do not exercise or sell your Options, they will expire at 5.00pm (AWST) on the Expiry Date, and your right to subscribe for fully paid ordinary shares in the capital of the Company, at \$0.022 per share, will lapse.

In accordance with clause 5.2 of Appendix 6A of the ASX Listing Rules, the Company provides the following information:

1.	The name of the Option holder and their corresponding number of Options held is provided in the accompanying Form. Please note that the exercise of each Option entitles the holder to acquire one fully paid ordinary share in the Company (“Share”).
2.	The exercise price of each Option is \$0.022.
3.	The due date for payment is 5.00pm (AWST) on Sunday, 31 December 2023.
4.	There is no obligation upon the holder to exercise their Options, however if payment is not received by 5.00pm (AWST) on the Expiry Date the Options will lapse and all rights under the Options will cease at that time.
5.	The Options will cease to be quoted on the ASX from the close of trading on Friday, 22 December 2023
6.	The latest available ASX market sale price prior to this notice was \$0.011 per Share on 23 November 2023.
7.	The highest and lowest ASX closing market prices of Shares during the three months of trading preceding the date of this notice and the respective dates of those sales were: Highest: \$0.013 on 18 September 2023 Lowest: \$0.009 on 25, 28-29 September 2023 and 16-17, 20, 23 October 2023
8.	There is no underwriting agreement in place for the exercise of the Options.

This announcement is authorised for release by the Board.

Approved by:






Jade Styants
Company Secretary



Castle Minerals Limited | ACN 116 095 802

All Registry Communication to:



-  PO Box 5193, Sydney NSW 2001
-  1300 288 664 (within Australia)
-  +61 2 9698 5414 (international)
-  hello@automicgroup.com.au
-  www.automicgroup.com.au

SRN/HIN:
Security Code: CDTO
Number of Options Held:
Option Expiry Date: 31 December 2023
Exercise Price: \$0.022

NOTICE OF EXERCISE OF OPTIONS

I/we hereby exercise the following number of options and make payment in Australian currency for the amount payable. Please allot me/us Ordinary Shares calculated on the basis of one Ordinary Share for every one Option which I/we exercise. I/We agree to accept such Shares subject to the Constitution of Castle Minerals Limited.

1. Number of Options to be Exercised <input style="width: 40px; height: 20px; margin-right: 5px;" type="text"/> <input style="width: 40px; height: 20px; margin-right: 5px;" type="text"/> <input style="width: 40px; height: 20px;" type="text"/>	Total payment required @ \$0.022 per Option exercised A\$ <input style="width: 40px; height: 20px; margin-right: 5px;" type="text"/> <input style="width: 40px; height: 20px; margin-right: 5px;" type="text"/> <input style="width: 40px; height: 20px; margin-right: 5px;" type="text"/> <input style="width: 40px; height: 20px;" type="text"/>
If the dollar amount paid results in a fraction of a share then the shares allotted will be rounded down.	

2. Payment: You can pay either by EFT or cheque

Option A – EFT

Funds to be deposited directly to the following bank account:

Account name: Castle Minerals Limited
Account BSB: 086-082
Account number: 75-134-7750

IMPORTANT: When making your EFT payment please ensure that you use your registered holding name as your “payment description”. Failure to do so may result in your funds not being allocated to your application and shares subsequently not issued.

Option B – Cheque

- Make your cheque payable to “**CASTLE MINERALS LIMITED**” and crossed “Not Negotiable”.

3. Contact details & signature

Telephone Number	Contact Name (PLEASE PRINT)
<input style="width: 90%; height: 20px;" type="text"/>	<input style="width: 90%; height: 20px;" type="text"/>
Email Address	
<input style="width: 98%; height: 20px;" type="text"/>	

SUPPORT YOUR COMPANY: By providing your email address, you elect to receive all communications despatched by the Company electronically (where legally permissible).



Sign here:

Securityholder 1	Securityholder 2	Securityholder 3
<input style="width: 90%; height: 30px;" type="text"/>	<input style="width: 90%; height: 30px;" type="text"/>	<input style="width: 90%; height: 30px;" type="text"/>
Sole Director/Company Secretary	Director	Director / Company Secretary

NOTE: When signed under Power of Attorney, the attorney states that they have not received a notice of revocation. A certified copy of the Power of Attorney must be lodged with this exercise form.

4. Submitting your “Notice of Exercise of Options” form

Please return the completed and signed form together with your cheque payment or copy of your funds transfer receipt:

 <p>BY MAIL PO Box 437 West Perth WA 6872</p>	 <p>BY EMAIL optionexercise@castleminerals.com</p>
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