

# Ghana Project Update



## ASX & Media Release

ASX: CDT

22 June 2018

Castle Minerals Limited ("Castle" or the "Company") (ASX: CDT) advises that in addition to the process flagged in its March 2018 Quarterly Activities Report to relinquish or reduce areas of several of its seventeen costly to maintain Ghana licences, it is also examining the possible sale of its wholly owned Carlie Mining Limited subsidiary, which holds all of its Ghana interests.

Accordingly, it has appointed Perth based Industrie Capital Pty Limited to seek expressions of interest and, subject to any acceptable offers being received, to manage the sale process.

Castle continues to undertake the evaluation of its Pilbara licences where it is exploring for 'Witwatersrand-style' conglomerate-hosted gold mineralisation.

The Company is also generating and evaluating new Australian and international project opportunities as they arise.

### Stephen Stone

Managing Director

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### About Castle Minerals Limited

Castle Minerals is listed on the Australian Stock Exchange (ASX: CDT) and headquartered in Perth, Western Australia. In addition to its interest in the Coolyia Creek and Beasley Creek 'Witwatersrand-style' conglomerate-hosted gold projects in the Pilbara region of Western Australia, it has a large contiguous tenure position in the Upper West region of Ghana, West Africa, a country with a long history of gold exploration and mining. Its Ghana licence holdings encompass large tracts of highly prospective Birimian geological terrane, the host to many of West Africa's multi-million-ounce gold mines. All of Castle's ground in Western Australia and Ghana, whilst at a relatively early stage of exploration, presents a number of compelling targets that offer considerable opportunities for discoveries.

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### Registered Office:

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### Capital Structure:

Quoted Shares: 221.8M  
3c Options: 6M

### Board:

**Michael Atkins**  
Chairman

**Stephen Stone**  
Managing Director

**Ian Hobson**  
Non-Executive  
Director and  
Company Secretary