



23 October 2017

INFORMATION REQUIRED UNDER LISTING RULE 3.10.5A

Further to the Appendix 3B lodged today for the issue of 35,000,000 fully paid ordinary shares at 3.5 cents per share in a placement to private investors ('Placement'), the Company provides the following information required under ASX Listing Rule 3.10.5A.

The dilutive effect of the Placement on existing shareholders is as follows:

Placement issue under Listing Rule 7.1A (shares)	8%
Placement issue under Listing Rule 7.1 (shares)	9%
Total dilution as a result of Placement	17%

Details of the approximate percentage of the issued capital following completion of the Placement held by pre-Placement shareholders and new shareholders are as follows. Please note this information relates specifically in relation to the portion of shares issued under listing rule 7.1A (17,000,000 shares).

Pre-Placement shareholders who did not participate in the Placement	100%
Pre-Placement shareholders who did participate in the Placement	0%
Participants in the Placement who were not previously shareholders	100%

The Company issued the shares as a placement under listing rule 7.1A as it was of the view that this was the most efficient mechanism for raising funds at the time.

There was no underwriter to the Placement. The Company will pay a commission of 5% on part of the funds raised.