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ASX Announcement

Strong 3km Wide Gold Zone Confirms Gold Hotspot Along Batie West Trend

Castle Minerals Limited (ASX: CDT) is pleased to announce that the Company's ongoing soil sampling program in northern Ghana has reported a 3km wide zone of anomalous soils against very low background values. Within this wide zone, five discrete anomalies have been identified including the highest soil value ever received in this area (~621ppb gold). This general area is variably affected by alluvial and laterite cover and the presence of gold "seeing" through this cover is very encouraging.

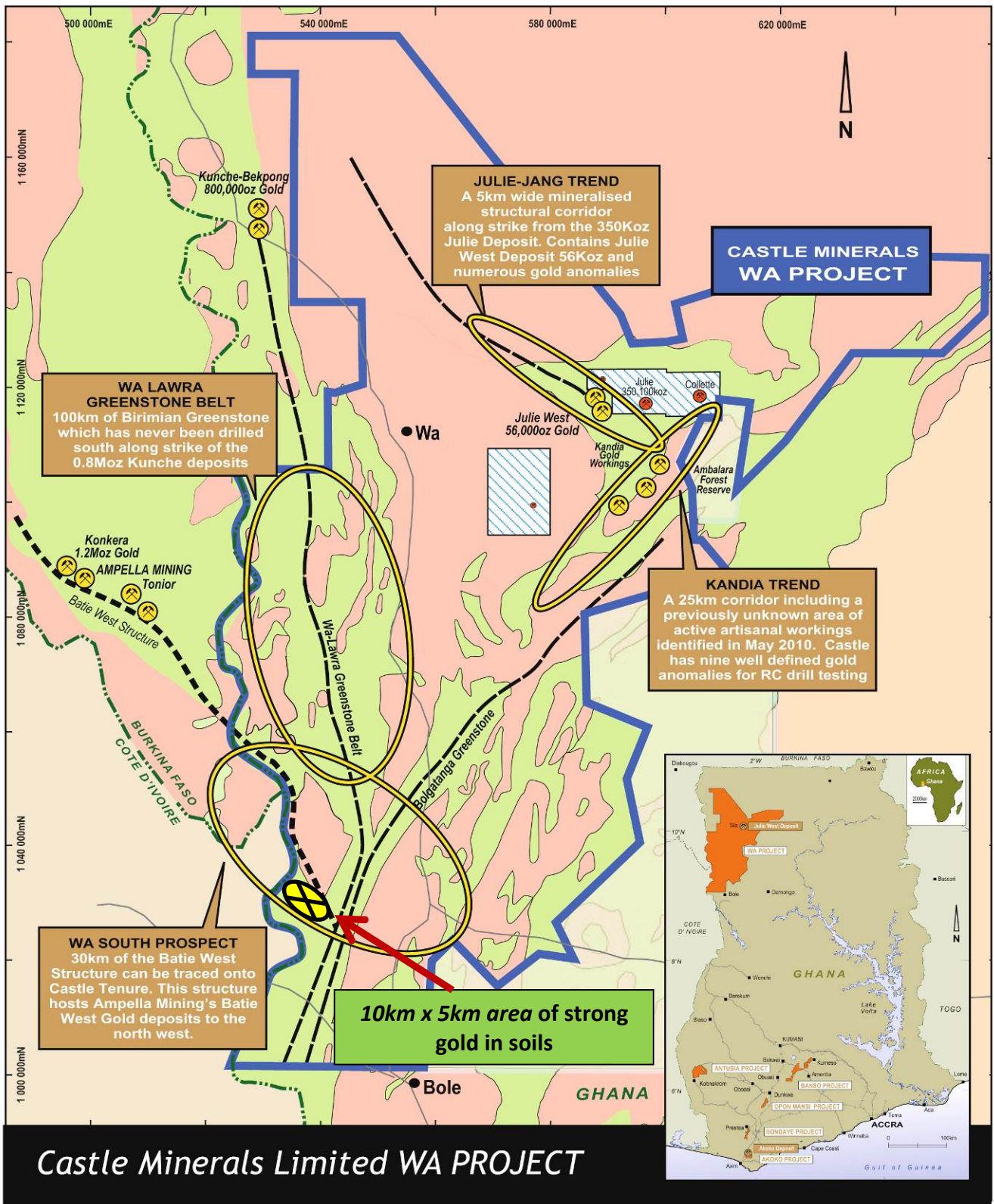
Castle's Managing Director, Mr Mike Ivey, said "This is the first soil sampling undertaken in this area and our initial results are reporting very strong zones of surface anomalism that on a regional basis we consider highly significant. The scale of the area requires considerable infill work and we are very confident that a substantial gold target will be defined for drilling."

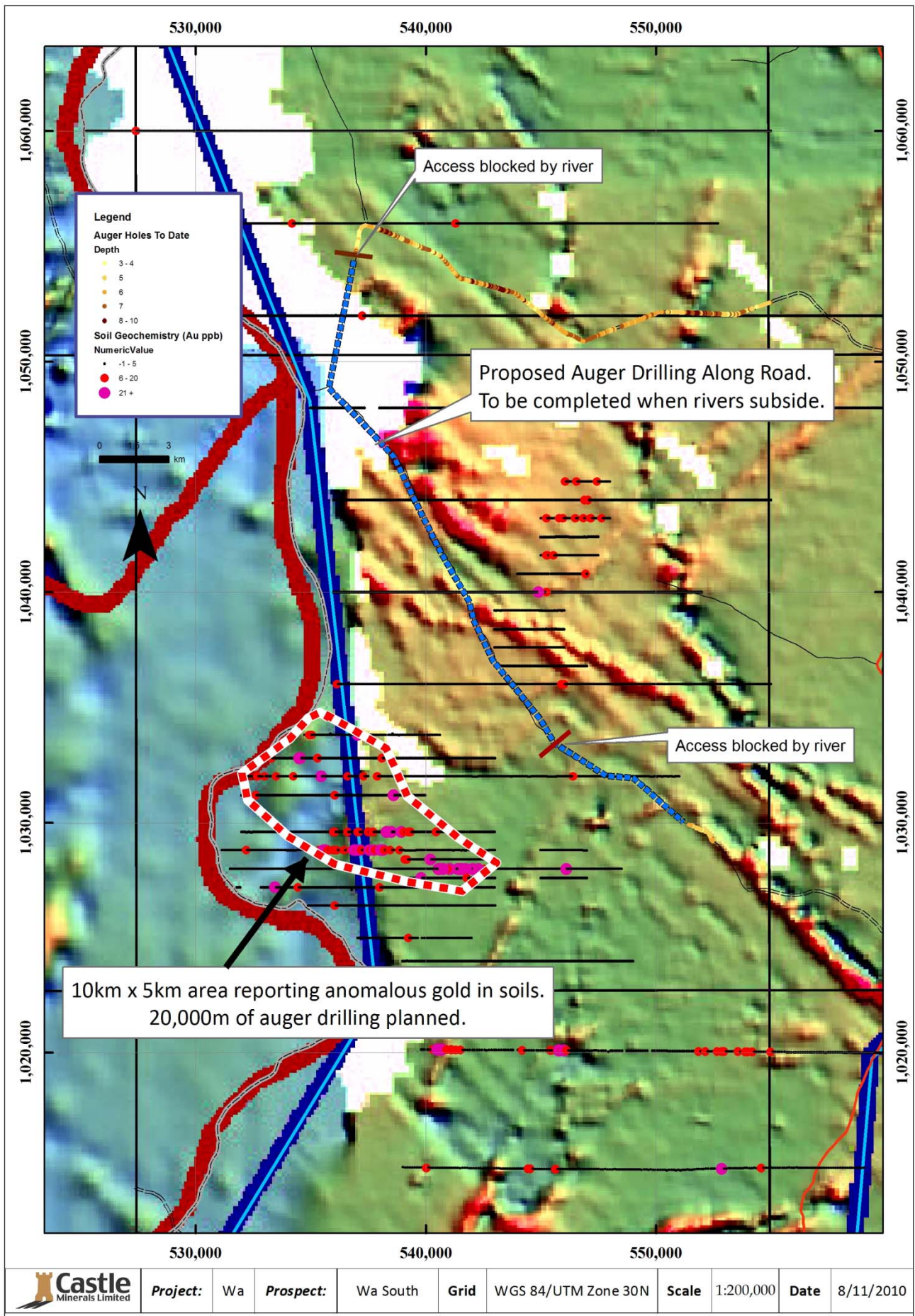
These strong gold results are from Castle's Wa South prospect in north-west Ghana that is being explored for gold mineralisation associated with the interpreted extension of the Batie West shear zone. This area is also 5km WNW of a previously announced line of soil anomalism that included numerous values above 100ppb gold suggesting that widespread gold mineralization is present.

The sampling undertaken is conventional manually collected soils from approximately 40cm depth and a 20,000m auger drilling program has been booked to test this large area in detail and collect samples beneath areas of surface cover.

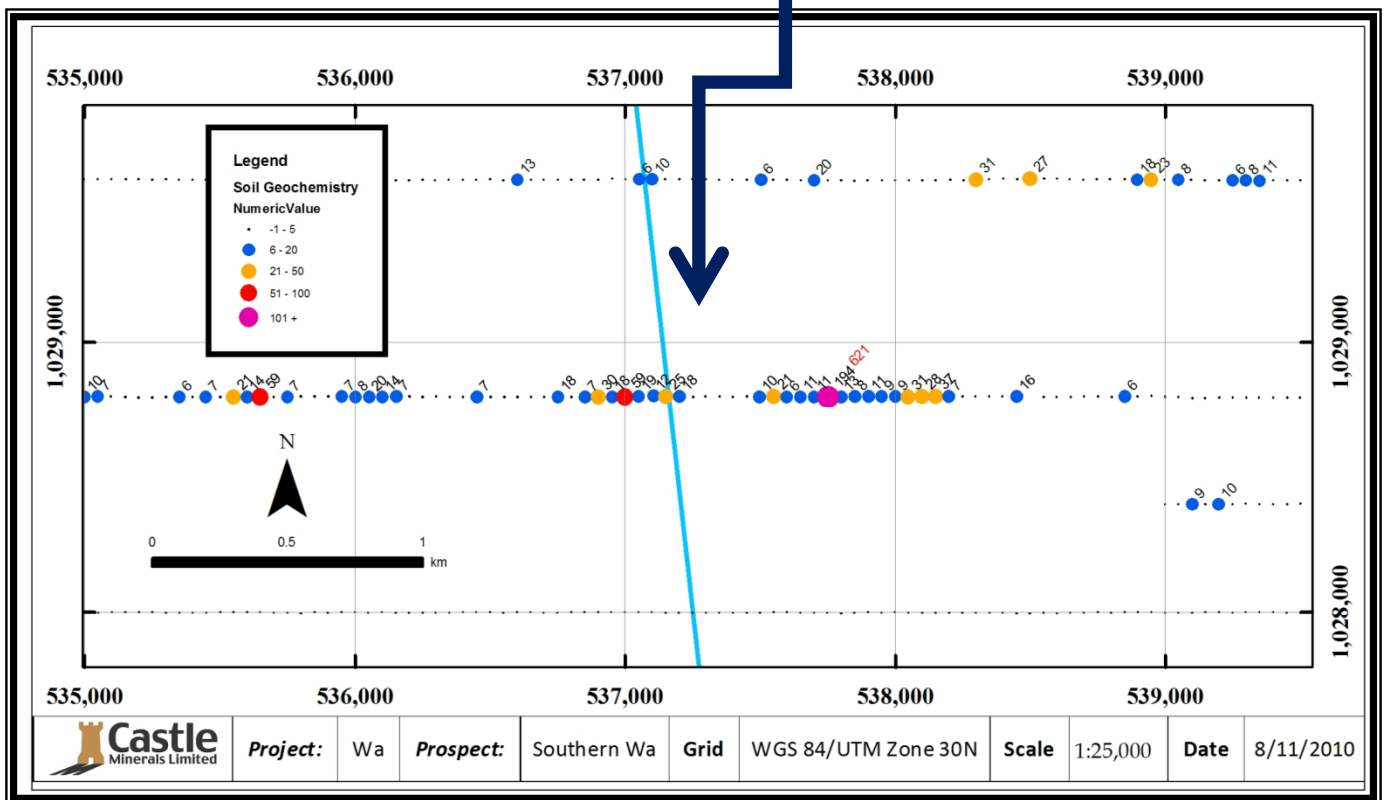
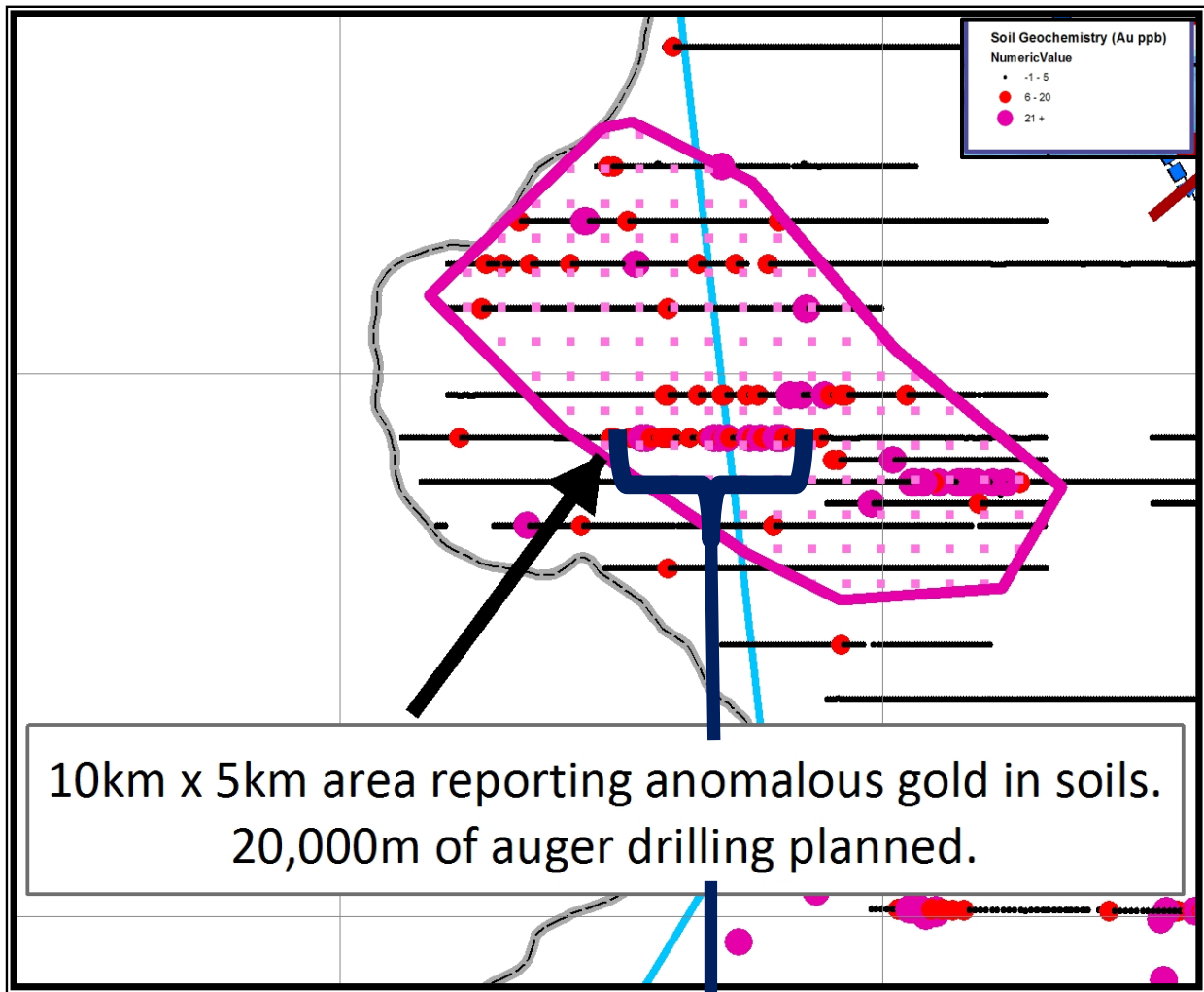
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Wa South prospect soil anomalies over geophysics showing gold anomalies and the area of strongly anomalous soil geochemistry being defined over a 10km x 5km area. This area has modest infrastructure and few bridges - vehicle access should be possible in a few weeks as the wet season ends.



Detail of the Wa South anomaly including raw sample data for line 1028 800mN showing highly anomalous gold in soil response over ~3km width. This is the second line of high values reported in this area and a substantial gold target is being defined. 20,000m of auger drilling is proposed to commence as soon as access is available.

Soil samples analysed by 1 kg BLEG and Aqua Regia digest with AAS finish (1ppb detection limit) by Intertek Laboratories, Tarkwa, Ghana.

Information in this announcement that relates to Exploration Results is based on information compiled by Michael Fowler, Castle Minerals Limited Exploration Manager, who is a Member of The Australasian Institute of Mining and Metallurgy. Michael Fowler is a permanent employee of Castle Minerals Limited and has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 JORC Code. Michael Fowler consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.