

Akoko Drill Results

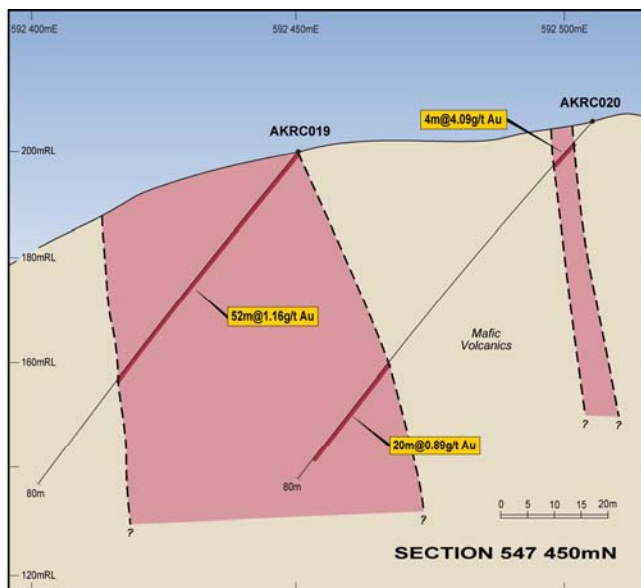
Castle Minerals Limited (ASX:CDT) is pleased to announce a significant intercept of **52m @ 1.16g/t gold from surface** at the Akoko Project in Ghana. The adjacent hole (collared 50m to the east) reported **4m @ 4.09g/t gold from 6m** and **20m @ 0.89g/t gold from 57m** down hole.

Other anomalous intercepts reported from 1m sampling include 4m @ 1.74g/t from 8m (0-8m interval was not sampled due to hole collar blow out) and 8m @ 1.06g/t from 12m.

A total of 25 RC holes were drilled on ten sections over 1.7km of strike and represents the first ever drilling on the project. The drilling targeted part of a significant gold in soil anomaly over 3km long.

Mineralisation is associated with variably altered mafic volcanic rocks. The geometry of the mineralised zones is not well understood however the zones are currently interpreted to be steeply dipping. The drill rig has left site and is currently drilling at Castle's Antubia project. The rig has been rebooked to return to site in approximately 5 weeks to follow up these results, possibly including deeper RC and or diamond drilling.

Castle managing director Mike Ivey said "the results certainly indicate that a large alteration system is present. Weathering is limited to about 10 to 15m below surface and the majority of the intercepts are in fresh rock so we don't think this is a weathering effect. There appears to be at least two and possibly three separate, parallel mineralised zones. It is obviously too early to form any firm views but we have recalled the rig to undertake further drilling as soon as possible."



The Akoko project is 100% owned by Castle Minerals and is located in Ghana's Ashanti gold belt adjacent to Adamus Resources 1.6Moz Salman Gold Deposit.

Michael Ivey
Managing Director & CEO

Information in this announcement that relates to Exploration Results is based on information compiled by Michael Fowler, Castle Minerals Limited Exploration Manager, who is a Member of The Australasian Institute of Mining and Metallurgy. Michael Fowler is a permanent employee of Castle Minerals Limited and has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 JORC Code. Michael Fowler consents to the inclusion in the announcement of the matters based on the information in the form and context in which it appears.

Akoko RC Drilling September 2007 - Significant Intercepts AKRC001 - 10, AKRC015 - 25

Hole ID	UTM North	UTM East	mRL	Azimuth UTM	Dip	Depth (m)	Intercept
AKRC001	548,600	592,750	200	270	-50	84	1m @ 0.65 g/t Au from 8m
AKRC002	548,600	592,800	200	270	-50	84	3m @ 0.63 g/t Au from 64m
AKRC004	548,300	592,650	200	270	-50	90	1m @ 0.63 g/t Au from 7m 2m @ 0.65 g/t Au from 16m 1m @ 0.51 g/t Au from 49m
AKRC005	548,300	592,600	200	270	-50	81	1m @ 0.56 g/t Au from 0m
AKRC006	548,200	592,600	200	270	-50	84	1m @ 0.82 g/t Au from 4m 1m @ 0.96 g/t Au from 15m 1m @ 0.65 g/t Au from 35m 1m @ 2.27 g/t Au from 40m 1m @ 0.57 g/t Au from 55m 1m @ 0.53 g/t Au from 69m
AKRC007	548,200	592,650	200	270	-50	84	1m @ 0.66 g/t Au from 7m 4m @ 0.76 g/t Au from 72m
AKRC008	548,100	592,600	200	270	-50	90	2m @ 0.91 g/t Au from 51m 3m @ 0.81 g/t Au from 62m 5m @ 0.63 g/t Au from 72m
AKRC009	548,100	592,650	200	270	-50	80	1m @ 0.65 g/t Au from 32m 1m @ 1.17 g/t Au from 34m
AKRC011	548,000	592,500	200	270	-50	82	*15m @ 0.65 g/t Au from 50m
AKRC012	548,030	592,550	200	270	-50	100	*5m @ 0.83 g/t Au from 75m
AKRC013	548,000	592,600	200	270	-50	84	*10m @ 0.98 g/t Au from 40m
AKRC016	547,650	592,450	200	270	-50	84	4m @ 1.74 g/t Au from 8m 1m @ 0.66 g/t Au from 29m
AKRC017	547,550	592,450	200	270	-50	84	1m @ 0.59 g/t Au from 0m 2m @ 0.62 g/t Au from 2m 1m @ 0.51 g/t Au from 6m
AKRC019	547,450	592,450	200	270	-50	80 including	52m @ 1.16 g/t Au from 0m 20m @ 1.82 g/t Au from 32m
AKRC020	547,450	592,500	200	270	-50	80	4m @ 4.09 g/t Au from 6m 20m @ 0.89 g/t Au from 57m
AKRC022	547,150	592,650	200	270	-50	84	1m @ 0.57 g/t Au from 58m 1m @ 0.83 g/t Au from 61m
AKRC023	546,950	592,450	200	270	-50	83	8m @ 1.06 g/t Au from 12m 1m @ 0.83 g/t Au from 26m 1m @ 0.54 g/t Au from 52m

Notes :

- Final assay results from reverse circulation drilling 1m riffle splits.
- 3m maximum internal dilution, 0.5 g/t Au lower cut, no upper cut.
- Gold analyses performed using 50gm Fire Assay by SGS Laboratories, Tarkwa, Ghana.
- Reference standards, duplicate and blank samples were routinely submitted and were within acceptable limits.
- All drill holes picked up by GPS with accuracy of +-5m.
- All drill holes were down hole surveyed for dip and azimuth at approximately 40m intervals down hole.
- * denotes results from 5m composite sampling. 1m results pending.