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ASX Announcement

Level 1, 681 Murray St
West Perth WA 6005

PO BOX 437
West Perth WA 6872

Tel: +618 9322 7018
Fax: +618 9481 5611

ACN 116 095 80

www.castleminerals.com

Sampling confirms multiple robust gold anomalies at Banso Project

Castle Minerals Limited (ASX:CDT) is pleased to announce that infill and extensional soil sampling results have been received for the Company's Banso gold project in Ghana.

The main Banso gold anomaly has been confirmed to be continuous over 3,700 metres and up to 1,000 metres wide with values up to 809ppb gold reported. This anomaly has never been drilled but very limited trenching in 1997 returned results including 23m @ 2.33g/t and 9.8m @ 9.2g/t gold.

The sampling has also identified three new significant sub parallel anomalies north of the main anomaly that require follow up sampling.

Geological interpretation of the Banso anomaly suggests a fold closure at the widest and highest grade portion of the soil anomaly which, if correct, supports a very substantial drill target.

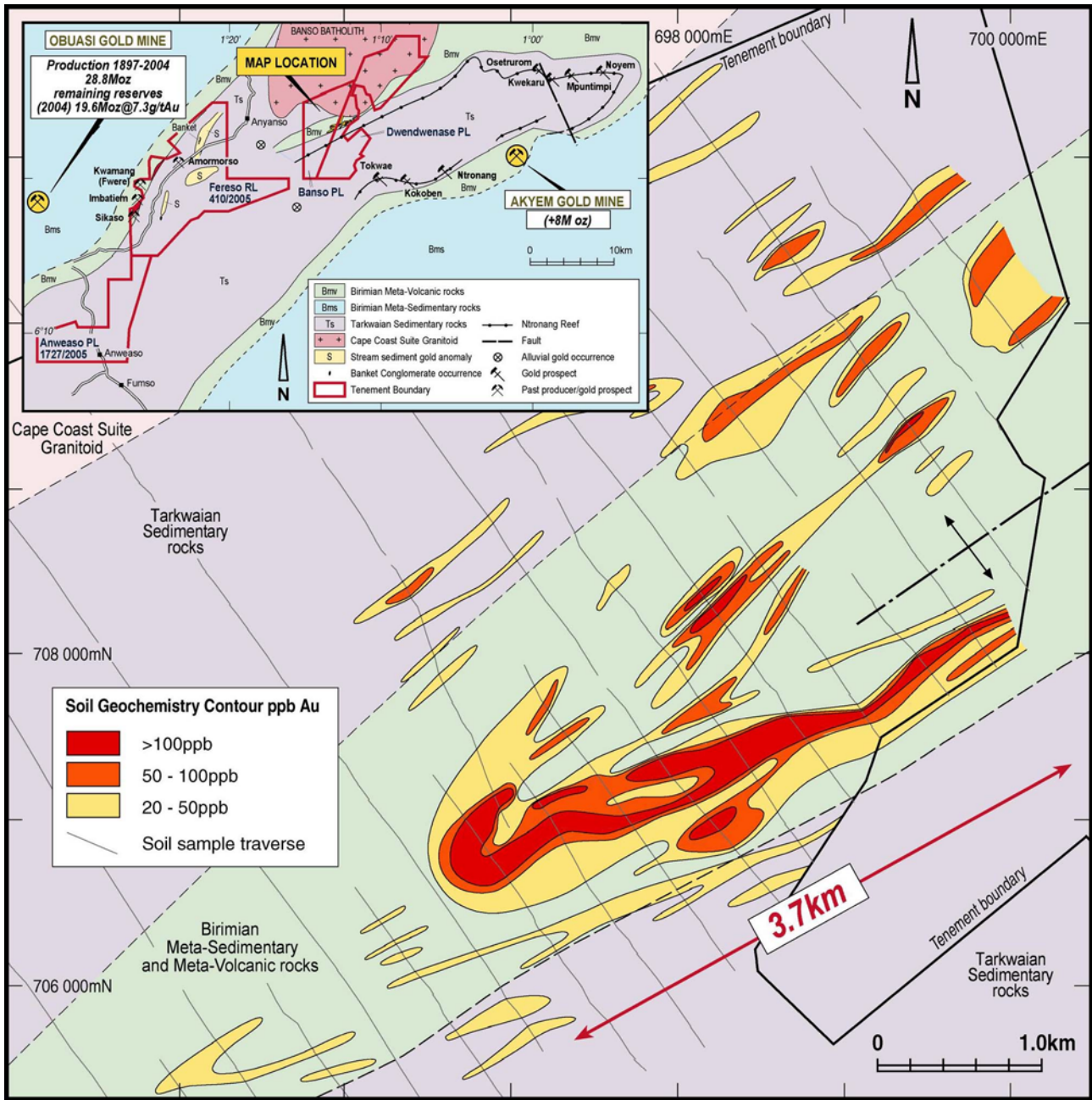
Drilling remains planned for August and a detailed pitting program is underway to gain better geological control prior to drill testing.

The Banso anomaly is approximately 20km west of Newmont's plus 8 million ounce Akyem gold deposit and is interpreted to occur in the same sequence of Birimian rocks and occupy a similar structural setting to that at Akyem.

The attached plan provides further details of the anomalies generated.

A handwritten signature in black ink, appearing to be "Michael Ivey", with a long horizontal line extending to the right.

Michael Ivey
Managing Director & CEO



CASTLE MINERALS LIMITED

BANSO PROJECT BANSO GOLD ANOMALY

Soil samples were analysed by Transworld Laboratories (Ghana). Gold was determined by Cyanide Leach of 1Kg sample, DIBK extraction with A.A finish. Detection Limit = 1ppb Au.

Information in this announcement pertaining to exploration results was compiled by Michael Fowler, Castle Minerals Limited Exploration Manager, who is a Member of The Australasian Institute of Mining and Metallurgy. Michael Fowler has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 JORC Code. Michael Fowler consents to the inclusion in the announcement of the matters based on their information in the form and context in which it appears.

Statements regarding Castle Minerals' plans with respect to its mineral properties are forward-looking statements. There can be no assurance that Castle Minerals' plans for development of its mineral properties will proceed as currently expected. There can also be no assurance that Castle Minerals will be able to confirm the presence of additional mineral deposits, that any mineralization will prove to be economic or that a mine will successfully be developed on any of Castle Minerals' mineral properties.