Appendix 5B

Rule 5.3

Year to date

(3 months)

Mining exploration entity quarterly report

Introduced 01/07/96 Origin Appendix 8 Amended 01/07/97, 01/07/98, 30/09/01, 01/06/10, 17/12/10

Name of entity

Castle Minerals Limited

ABN

83 116 095 802

Quarter ended ("current quarter") 30 September 2013

Current quarter

\$A'000

Consolidated statement of cash flows

Cash flows related to operating activities

			\$A'000
1.1	Receipts from product sales and related debtors	-	-
1.2	Payments for (a) exploration & evaluation	(360)	(360)
	(b) development	-	-
	(c) production	-	-
	(d) administration	(113)	(113)
1.3	Dividends received	-	-
1.4	Interest and other items of a similar nature received	14	14
1.5	Interest and other costs of finance paid	-	-
1.6	Income taxes paid	-	-
1.7	Other (provide details if material)		
	R&D tax concession	175	175
	• Other	3	3
	Net Operating Cash Flows	(281)	(281)
	Cash flows related to investing activities		
1.8	Payment for purchases of: (a) prospects	-	-
1.0	(b) equity investments	_	-
	(c) other fixed assets	_	-
1.9	Proceeds from sale of: (a) prospects	_	-
	(b) equity investments	_	-
	(c) other fixed assets	-	-
1.10	Loans to other entities	-	-
1.11	Loans repaid by other entities	-	-
1.12	Other (provide details if material)	-	-
	Net investing cash flows	-	-
1.13	Total operating and investing cash flows		
	(carried forward)	(281)	(281)

⁺ See chapter 19 for defined terms.

1.13	Total operating and investing cash flows	(291)	(291)
·	(brought forward)	(281)	(281)
	Cash flows veloced to financing activities		
1 1 4	Cash flows related to financing activities		
1.14	Proceeds from issues of shares, options, etc.	-	-
1.15	Proceeds from sale of forfeited shares	-	-
1.16	Proceeds from borrowings	-	-
1.17	Repayment of borrowings	-	-
1.18	Dividends paid	-	_
1.19	Other (provide details if material)	-	-
	Net financing cash flows	-	_
	Net increase (decrease) in cash held	(281)	(281)
1.20	Cash at haginning of quarter/waar to data	1.637	1,637
	Cash at beginning of quarter/year to date	<i>,</i>	,
1.21	Exchange rate adjustments to item 1.20	(1)	(1)
1.22	Cash at end of quarter	1,355	1,355

Payments to directors of the entity and associates of the directors Payments to related entities of the entity and associates of the related entities

		Current quarter \$A'000
1.23	Aggregate amount of payments to the parties included in item 1.2	59
1.24	Aggregate amount of loans to the parties included in item 1.10	-

 ^{1.25} Explanation necessary for an understanding of the transactions

 Item 1.23 includes aggregate amounts paid to directors including salary, directors' fees, consulting fees and superannuation.

Non-cash financing and investing activities

- 2.1 Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows
- 2.2 Details of outlays made by other entities to establish or increase their share in projects in which the reporting entity has an interest

⁺ See chapter 19 for defined terms.

Financing facilities available Add notes as necessary for an understanding of the position.

		Amount available	Amount used
		\$A'000	\$A'000
3.1	Loan facilities	Nil	Nil
3.2	Credit standby arrangements	Nil	Nil

Estimated cash outflows for next quarter

		¢ \ 2000
4.1	Exploration and evaluation	\$A'000 300
4.2	Development	-
4.3	Production	-
4.4	Administration	100
	Total	400

Reconciliation of cash

Reconciliation of cash at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows.		Current quarter \$A'000	Previous quarter \$A'000
5.1	Cash on hand and at bank	160	455
5.2	Deposits at call	1,195	1,182
5.3	Bank overdraft	-	-
5.4	Other (provide details)	-	-
	Total: cash at end of quarter (item 1.22)	1,355	1,637

Changes in interests in mining tenements

		Tenement reference	Nature of interest (note (2))	Interest at beginning of quarter	Interest at end of quarter
6.1	Interests in mining tenements relinquished, reduced or lapsed				
6.2	Interests in mining tenements acquired or increased				

⁺ See chapter 19 for defined terms.

Issued and quoted securities at end of current quarter *Description includes rate of interest and any redemption or conversion rights together with prices and dates.*

		Total number	Number quoted	Issue price per security (see note 3) (cents)	Amount paid up per security (see note 3) (cents)
7.1	Preference ⁺ securities				
	(description)				
7.2	Changes during				
	quarter				
	(a) Increases				
	through issues				
	(b) Decreases				
	through returns of				
	capital, buy-backs,				
7.2	redemptions	104 047 450	104 047 450		
7.3	⁺ Ordinary	124,247,452	124,247,452		
	securities				
7.4	Changes during				
	quarter				
	(a) Increases				
	through issues				
	(b) Decreases				
	through returns of				
75	capital, buy-backs				
7.5	+Convertible debt				
	securities				
7.6	(description)				
7.6	Changes during				
	quarter				
	(a) Increases				
	through issues				
	(b) Decreases through securities				
	matured, converted				
7.7	Options			Exercise price	Expiry date
1.1	(description and	1,050,000		40 cents	1 September 2016
	conversion factor)	1,050,000	_	40 cents	1 September 2010
7.8	Issued during				
7.0	quarter				
7.9	Exercised during				
1.)	quarter				
7.10	Expired during				
/.10	quarter				
7.11	Performance			Expiry date	
7.11	Rights	2,000,000	-	22 November 2016	
7.12	Issued during quarter				
7.13	Exercised during quarter				
7.14	quarter Expired/cancelled				4
1.14					
	during quarter			l	1

Compliance statement

⁺ See chapter 19 for defined terms.

- 1 This statement has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Act or other standards acceptable to ASX (see note 5).
- 2 This statement does /does not* (*delete one*) give a true and fair view of the matters disclosed.

Sign here:	Date: 29 October 2013
-	(Company secretary)

Print name: Desmond J Kelly

Notes

- 1 The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity wanting to disclose additional information is encouraged to do so, in a note or notes attached to this report.
- 2 The "Nature of interest" (items 6.1 and 6.2) includes options in respect of interests in mining tenements acquired, exercised or lapsed during the reporting period. If the entity is involved in a joint venture agreement and there are conditions precedent which will change its percentage interest in a mining tenement, it should disclose the change of percentage interest and conditions precedent in the list required for items 6.1 and 6.2.
- 3 **Issued and quoted securities** The issue price and amount paid up is not required in items 7.1 and 7.3 for fully paid securities.
- 4 The definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report.
- 5 **Accounting Standards** ASX will accept, for example, the use of International Financial Reporting Standards for foreign entities. If the standards used do not address a topic, the Australian standard on that topic (if any) must be complied with.

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