

Level 3, 10 Outram St West Perth WA 6005

PO BOX 437 West Perth WA 6872

Tel: +618 9322 7018 Fax: +618 9481 2335

ACN 116 095 802 www.castleminerals.com

**ASX** Announcement

3<sup>rd</sup> September 2010

## Strong Gold Anomaly Defined at Koda Hill

## Rock Chips of 23.2 g/t and 17.8g/t Gold Outline New Area of Interest

Castle Minerals Limited (ASX: CDT) is pleased to announce that infill soil geochemical sampling testing the Koda Hill target has confirmed a strong and coherent gold anomaly over 2km of strike which is ready for drill testing.

Koda Hill forms part of Castle's Wa Project in north west Ghana and is located about 5.5km north of Castle's Julie West gold deposit.

Mapping and sampling 3.5 kilometres south of Koda Hill has reported a number of shallow artisanal workings and out cropping quartz veins. Rock chip sampling from outcropping veins and surface float has returned high grade gold values including:

17.8 g/t gold
23.2 g/t gold
7.9 g/t gold
8.7 g/t gold
9.9 g/t gold
13.8 g/t gold

The orientation and dimension of these veins are not known and detailed mapping and sampling is required before drill testing is undertaken.

These targets will be tested as part of a 10,000m RC drilling program planned to be completed before the end of 2010. Sampling is ongoing in this area.

Castle's Managing Director, Mr Mike Ivey, said "The Koda Hill anomaly is a direct result of our detailed sampling program that is progressing northwards along the 30km long Julie West – Jang corridor. We expect to define many more targets for drill testing before year end. The high grade rock chip results are evidence that numerous gold rich veins are present over an increasingly wide area giving us encouragement that we are exploring in a very large mineralised system".



Koda Hill soil geochemistry results showing a well defined east-west striking zone of strong soil anomalism over 2km.

## Koda Hill Anomaly





Rock chip samples over broad area. Orientation and dimension of the veins is unknown and further work is required to establish the geometry before drill testing.



## For further information please contact: Michael Ivey Managing Director & CEO +618 9322 7018 or 0419 868 787

Soil sampling was completed on 100m spaced lines with gold analysis by Intertek Laboratories, Tarkwa Ghana using 1kg BLEG samples analysed by AAS to 1ppb gold detection. Rock chip analysis was completed by Intertek using 50gm Fire Assay from 2kg field samples.

Information in this announcement that relates to Exploration Results is based on information compiled by Michael Fowler, Castle Minerals Limited Exploration Manager, who is a Member of The Australasian Institute of Mining and Metallurgy. Michael Fowler is a permanent employee of Castle Minerals Limited and has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 JORC Code. Michael Fowler consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

Rock Chip Sample Results				
Sample Id	UTM North	UTM East	Au (ppm)	Comment
A42928	1,118,892	588,777	0.11	Granodiorite with minor quartz veining
A42929	1,118,878	588,781	-0.01	Granodiorite with minor quartz veining
A42930	1,118,741	588,847	0.02	Granodiorite with minor quartz veining
A42931	1,118,727	588,849	-0.01	Granodiorite with minor quartz veining
A42932	1,118,893	588,287	0.03	Laminated quartz vein
A42933	1,118,471	587,372	5.32	Quartz vein from small working
A42934	1,118,471	587,372	13.79	Quartz vein with boxworks ex sulphide
A42935	1,118,471	587,372	0.78	Quartz vein laminated
A42936	1,118,471	587,372	0.05	Cherty quartz vein
A42937	1,118,291	587,156	8.69	Laminated quartz vein
A42938	1,118,288	587,172	0.28	Quartz vein from small working
A42939	1,118,264	587,141	9.89	Ferruginous quartz vein
A42940	1,118,366	586,990	0.11	Quartz vein with boxworks ex sulphide +2%
A42986	1,117,951	586,362	0.93	Quartz vein with boxworks ex sulphide +2%
A42987	1,117,935	586,376	23.18	Quartz vein from small working
A42988	1,117,920	586,379	5.59	Quartz vein from small working
A42989	1,118,014	586,317	2.37	Quartz vein from small working
A42990	1,117,998	586,311	0.22	Quartz vein from small working
A42991	1,117,909	586,359	3.64	Quartz vein
A42992	1,117,883	586,361	1.33	Rose quartz vein
A42993	1,117,891	586,294	0.02	gossanenous horizon
A42994	1,117,961	586,232	0.04	Laminated quartz vein float
A42995	1,117,902	586,040	0.04	Quartz vein
A42996	1,118,117	586,247	17.75	Quartz vein
A42997	1,118,104	586,258	0.01	Quartz vein from small working
A42998	1,118,109	586,297	4.92	Quartz vein from small working