

ASX Announcement

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Strong New Gold Anomalies Defined at Julie West and Jang

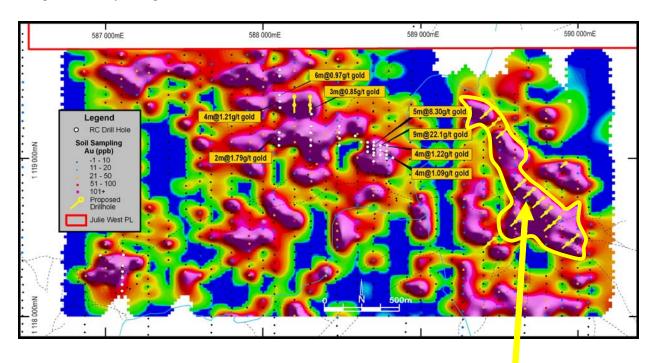
Castle Minerals Limited (ASX: CDT) is pleased to announce that soil sampling along the Julie West – Jang corridor has defined a number of very strong and coherent gold anomalies. The Julie - Jang corridor forms part of Castle's large Wa Project in north west Ghana.

Julie West

The Julie West gold anomaly is 2km north of Castle's 56,000 ounce Julie West gold deposit and 3km west of the 350,000 ounce Julie gold deposit (ASX:AZM).

This new 1.2km long anomaly is parallel to the high grade Julie West gold vein and was defined by detailed soil sampling completed on a $100m \times 50m$ spaced grid. The anomaly is well defined at +100ppb gold and includes peak values of 490ppb and 2,255ppb gold.

There is no recorded outcrop in the area and the anomaly may overlie high grade, vein hosted gold mineralisation. Access to this area is good and a 2,500m RC program is proposed to test this target. A rig is currently being sourced to conduct this work.



1.2km long, strong soil anomaly to be tested by RC drilling – proposed RC holes in yellow

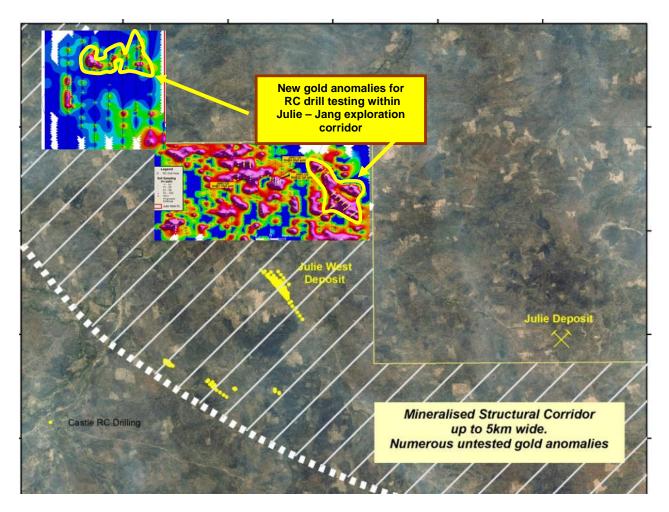
Castle's Managing Director, Mr Mike Ivey, said "We continue to generate compelling drill targets in the Julie West area and in nearly all cases our subsequent drill testing intersects primary gold mineralisation. I think it is just a matter of time before we can announce a significant discovery."

Jang Trend

A 2km long soil geochemical anomaly has been defined within the Jang Fault Corridor. Infill sampling is proposed to further refine targets suitable for immediate drill testing. The Jang Fault corridor is interpreted to extend at least 30km to the northwest from the Julie West deposit. This corridor is being targeted for high grade vein style mineralisation and detailed soil sampling along with a proposed airborne geophysical survey is expected to generate a large number of targets for drill testing.

2km long soil anomaly within Jang Fault corridor 584 000 nE 586 00DmE 588 000mE Julie West Prospect WA PROJECT Legend Soil Sampling Au (ppb) 2km Julie West gold resource **NW-SE** trend of mineralised structures

Image of detailed soil geochemistry results for Julie West Prospect.



Geochemical sample data overlain on landsat image showing relationship between recently generated geochemical anomalies and the nearby Julie and Julie West gold deposits.

RC Drilling

In March RC drilling intersected primary gold mineralisation north of the Julie West deposit that reported 9m @ 22.1g/t gold from a zone of pyritic vein quartz. This high tenor drill result was followed up with a program of 2,828 metres of drilling testing for extensions to this mineralisation.

Drilling on 40m, 80m and 120m spaced sections intersected flat to shallow dipping zones of quartz vein mineralisation that appear to be oriented in an approximately east-west direction. This flat lying mineralisation has no surface expression and presents an intriguing exploration target. Further drilling is proposed along strike and to test other strong soil anomalies in this area. Significant drill intercepts include;

JWRC 135	5m	@ 8.30 g/t Au from 25m
JWRC 138	4m	@ 1.22 g/t Au from 30m
JWRC 141	4m	@ 1.09 g/t Au from 0m
JWRC 144	4m	@ 1.21 g/t Au from 35m
JWRC 145	2m	@ 1.79 g/t Au from 60m

For further information please contact: Michael Ivey Managing Director & CEO +618 9322 7018 or 0419 868 787

Significant Drilling Intercepts

Grid:	UTM						
Prospect:	Julie NW						
Project:	Wa						
Hole Number	Northing	Easting	mRL	Grid Az.	Dip	Hole Depth	Intercept
JWRC135	1119035	588699	260	179	-54	42	2m @ 0.81 ppm Au from 0m
							2m @ 0.93 ppm Au from 36m
JWRC136	1119080	588699	260	181	-51	72	5m @ 8.30 ppm Au from 34m
						Includes	1m @ 29.22 ppm Au from 38m
JWRC138	1119080	588740	260	185	-54	80	4m @ 1.09 ppm Au from 26m
JWRC139	1119052	588740	260	178	-50	60	4m @ 1.22 ppm Au from 20m
							1m @ 1.51 ppm Au from 30m
JWRC140	1119021	588740	260	179	-51	60	2m @ 1.71 ppm Au from 13m
							3m @ 0.75 ppm Au from 20m
JWRC143	1119042	588660	260	180	-50	60	1m @ 1.35 ppm Au from 0m
JWRC146	1119080	588480	260	179	-50	60	1m @ 0.76 ppm Au from 4m
							1m @ 0.51 ppm Au from 17m
JWRC152	1119315	588300	260	182	-49	60	3m @ 0.85 ppm Au from 22m
JWRC153	1119560	588102	260	178	-53	60	1m @ 0.72 ppm Au from 7m
JWRC154	1119520	588101	260	180	-52	60	2m @ 0.57 ppm Au from 34m
JWRC155	1119400	588100	260	179	-52	60	1m @ 1.81 ppm Au from 23m
							6m @ 0.97 ppm Au from 34m
							1m @ 0.74 ppm Au from 47m
							4m @ 0.71 ppm Au from 54m
JWRC156	1119360	588103	260	178	-54	60	4m @ 1.21 ppm Au from 31m
JWRC157	1119320	588104	260	179	-56	60	2m @ 0.58 ppm Au from 11m
							1m @ 0.54 ppm Au from 17m
							1m @ 0.68 ppm Au from 26m
JWRC159	1119140	588581	260	181	-49	80	1m @ 0.58 ppm Au from 0m
							1m @ 0.76 ppm Au from 59m
JWRC161	1119047	588780	260	181	-50	70	1m @ 0.68 ppm Au from 46m
							1m @ 0.98 ppm Au from 55m

Notes: Minimum Intersection Length = 1m, Interval Top Cut = 999.00 ppm Au, Interval Bottom Cut = 0.50 ppm Au, Maximum Internal Dilution = 2m, Reporting Assays Greater than 10.00 ppm Au Gold analysis performed by Intertek Laboratories Tarkwa Ghana on 1m RC drill samples using 50gm fire assay technique with AAS finish

Information in this announcement that relates to Exploration Results is based on information compiled by Michael Fowler, Castle Minerals Limited Exploration Manager, who is a Member of The Australasian Institute of Mining and Metallurgy. Michael Fowler is a permanent employee of Castle Minerals Limited and has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 JORC Code. Michael Fowler consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.