

ASX Announcement

Commencement of drilling at Akoko and Antubia

Castle Minerals Limited (ASX:CDT) is pleased to announce that a reverse circulation drilling program (~3,000m) has commenced at the Akoko Project in Ghana.

The area to be tested at Akoko is a very strong 3km long soil anomaly. Within this zone sampling has identified seven separate zones with values above 1g/t (including values of 23.5g/t, 15g/t, 2.3g/t and 1.4g/t gold). These seven zones are aligned along a well defined corridor that will be tested by drilling. This represents the first ever drilling program at Akoko.

The Akoko project is located in Ghana's Ashanti gold belt and is adjacent to Adamus Resources 1.6Moz Salman Gold Deposit.

Antubia Project

Following the Akoko drilling it is planned to move the rig to the Company's Antubia project where recent trenching has reported wide zones of gold mineralisation including 50m@0.27g/t, 33m@0.18g/t, 17m@0.21g/t gold within the very large 5x2km Boizan soil anomaly.

The trench intercepts have identified a number of parallel zones additional to the two mineralized zones (Boizan and Sumiakrom Hill) that were drilled earlier this year.

The Boizan soil anomaly is a very large scale area of surface gold anomalism. Trenching and drilling has now identified at least five separate mineralised trends. This drilling will target these interpreted trends as well as test some of the higher areas of soil anomalism that has reported values up to 70.3g/t.

Drilling should be completed by the end of September with first results available in October.

Michael Ivey Managing Director & CEO

Information in this announcement that relates to Exploration Results is based on information compiled by Michael Fowler, Castle Minerals Limited Exploration Manager, who is a Member of The Australasian Institute of Mining and Metallurgy. Michael Fowler is a fulltime employee of Castle Minerals Limited and has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 JORC Code. Michael Fowler consents to the inclusion in the announcement of the matters based on the information in the form and context in which it appears.